

## LONDON BOROUGH OF CROYDON

To: All Members of Council  
Croydon Council website  
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### **STATEMENT OF EXECUTIVE DECISIONS MADE BY CABINET MEMBER FOR FINANCE & RESOURCES ON 03 DECEMBER 2019**

This statement is produced in accordance with Regulation 13 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. Please note, that as the decisions below are not Key Decisions, they are not subject to call-in.

The following apply to the decision below:

**Reasons for these decisions:** Are contained within the attached Part A report.

**Other options considered and rejected:** Are contained within the attached Part A report.

**Details of conflicts of interest declared by any Cabinet Member:** None.

**Note of dispensation granted by the Head of Paid Service in relation to a declared conflict of interest by that decision maker:** None.

The Leader of the Council has delegated to the Cabinet Member for Finance & Resources the power to make the executive decisions noted out below:

**Decision No.:** 5219FR

#### **Details of Decision: ACQUISITION OF THE LONG LEASEHOLD INTEREST IN 37-39 IMPERIAL WAY AS A COMMERCIAL INVESTMENT**

##### **Details of decision:**

Having carefully read and considered the Part A report, and associated confidential Part B report, and the requirements of the Council's public sector equality duty in relation to the issues detailed in the body of the reports, the Cabinet Member for Finance & Resources in consultation with the Leader of the Council

##### **RESOLVED: To**

1. Agree that pursuant to the Asset Investment Strategy contained within Medium Term Financial Strategy approved by Full Council on the 8 October 2018 the Council purchases the long leasehold interest in the Selco unit at 37-39 Imperial Way on the terms detailed in the report.

2. Agrees that, for the reasons detailed in paragraph 3.8 of the Part B Report, the Executive Director (Resources) be given delegated authority, acting in consultation with the Cabinet Member for Finance and Resources, to make any amendments to the terms of the acquisition of the long leasehold interest considered necessary after the decision has been made.
3. Note that where any significant amendments are made under this delegation, the amended terms for the acquisition of the long leasehold interest for 37-39 Imperial Way will be published on the Council's website within 1 month of completion of completion of the lease.

**Signed:** Council Solicitor and Monitoring Officer

**Notice date:** 04 December 2019